

Faculty of Banking and Finance

MASTER DEGREE: ACTUARIAL TECHNIQUES



The **Actuarial Techniques master's program** is the result of the partnership with the Institute of Financial Studies, with the support of the Romanian Actuarial Association - A.R.A. and with several universities and institutes from the country and abroad (Austria, Germany, Great Britain, Portugal).

The program combines practical approaches with theoretical sessions, providing an important and complex body of knowledge, necessary to face the challenges created in the financial services industry.

The **scope** of the master's program is developed in accordance with the educational standards of the *International Association of Actuaries and of the "Groupe Consultatif"*. The program is **recognized** by the **Financial Supervisory Authority** as educational training specific to this occupation.

The program benefits from national re-accreditation. The program is supported by teaching staff from ASE Bucharest and the University of Bucharest - as well as practitioners from the fields of banking, insurance, privately managed pension funds from the country and abroad. The program benefits from the support of special guests, members of the Romanian Actuarial Association, who support practical tutorials.

The Master's Degree in Actuarial Techniques **is intended for** graduates of university undergraduate programs with mathematical and statistical components, such as actuarial studies, economic engineering, mathematics, economic sciences – finance, business, economy, trade, management.

The main **benefits** of participating in this master's degree program are the following:

- the possibility to develop the necessary technical skills in the application of actuarial methods/tools in the field of financial services;
- the opportunity to participate in specialized internships within financial institutions;
- obtaining a professional qualification with international recognition, with impressive career prospects.

With a history of **14 series and over 300 graduates** (from the time of its establishment until now), with a significant employment rate since the first year, the program aims to continue attracting

partnerships with university centers and actors from the financial markets, in view of the continuous improvement of the process of training and assessment of competences.

Starting with **the 2020 series, the master's program received IFoA (Institute and Faculty of Actuaries) recognition for 3 exams** out of the 6 that are part of the Core package - recognition that allows the equivalence of the British exams, provided that minimum evaluation standards are met.

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