

Lists with the proposals of topics for the bachelor theses for the program:

Finance and Banking (in English)

Academic year: 2021-2022

1. Department: FINANCE

PROF.UNIV.DR. BREZEANU PETRE

Contact: petre.brezeanu@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1	The role of the financial manager
2	Financial Statement Analysis
3	Net Present Value and Other Investment Criteria
4	Business Budgeting Study.
5	Study on the financing of an investment project
6	Public expenditure analysis
7	Public revenue analysis
8	Cash Flow Analysis Study
9	Public debt analysis
10	International financial institutions and their role in financing investment projects

CONF.UNIV.DR. CURMEI SEMENESCU ILEANA ANDREEA

Contact: andreea.semenescu@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: every Wednesday, 5:30 p.m, via:

<https://ase.zoom.us/j/83814933748>

No.	TOPIC
1.	Corporate social responsibility in the paradigm imposed by the European Green Deal
2.	The financial analysis for companies acting in the sector of ...
3.	The cash flow analysis for listed companies in the sector of ...
4.	Determinants of the capital structure in listed companies
5.	Other corporate finance research themes agreed with the coordinator

PROF.UNIV.DR. DUMITRESCU DALINA

Contact: dalina.dumitrescu@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1	Financial performance of the company
2	The profitability ratios and the levers of performance of the company
3	Financial performance of the company
4	The liquidity and activity ratios at corporate level
5	Shareholder's equity importance in corporate financing
6	Financial forecasting of the company
7	Managing the financial sustainable growth of the company

8	Net working capital management
9	The financial structure of Romanian companies- empirical research
10	Ways to cope with uncertainty in financial forecasting at corporate level

LECT.UNIV.DR. GHERGHINA LILIANA NICOLETA

Contact: liliana.simionescu@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email, zoom.us, online.ase.ro*

No.	TOPIC
1	Analysis of the fiscal policy effects on the economic activities of Romania
2	Financial policy instruments for a sustainable economic growth
3	Comparative study toward economic growth models in EU countries.
4	Study on the effects of budgetary performance indicators and remuneration in public institutions.
5	The Effects of Financial Policies on Public Debt.
6	Study regarding the impact of exogenous and endogenous factors on economic growth.
7	Study on the contribution of the capital market to economic growth.
8	Factors that influence company performance
9	Government revenue Sustainability at EU level
10	A study on the EU's financial policy objectives.
11	Study towards company financial performance
12	Study towards market value ratios
13	Analysis regarding company cash-flows
14	Analysis towards the firm capital structure
15	Study regarding dividend policy of the company
16	Study towards the risks of the company
17	Diagnosis of bankruptcy risk
18	Study on the effective corporate tax rate
19	Analysis towards the drivers of economic growth
20	Study regarding the impact of taxation on economic growth
21	Study towards the factors of influence on income inequality
22	Study on the drivers of economic confidence

CONF.UNIV.DR. GHERGHINA ȘTEFAN CRISTIAN

Contact: stefan.gherghina@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email, zoom.us, online.ase.ro*

No.	TOPIC
1	Analysis regarding the liquidity and solvency of the company
2	Study towards company financial performance
3	Study towards market value ratios
4	Analysis regarding company cash-flows
5	Analysis towards the firm capital structure
6	Study regarding dividend policy of the company

7	Study towards the risks of the company
8	Diagnosis of bankruptcy risk
9	Study on the effective corporate tax rate
10	Analysis towards the drivers of economic growth
11	Study regarding the impact of taxation on economic growth
12	Study towards the factors of influence on income inequality
13	Study on the drivers of economic confidence
14	Study towards the informational efficiency of capital markets
15	Event studies for analyzing the return of financial securities
16	Study regarding the market model for analyzing the return and risk of financial securities
17	Study towards efficient frontier and minimum-variance portfolio
18	Study regarding the Markowitz model of portfolio diversification
19	Study towards the capital asset pricing model
20	Study on the use of Fama-French and Arbitrage Pricing Theory models for the valuation of financial securities
21	Analysis towards the impact of the capital market on economic growth

CONF.UNIV.DR. GYORGY ATTILA

Contact: attila.gyorgi@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email, zoom.us*

No.	TOPIC
1	Medium and long term budgeting
2	Programm budgeting
3	Cash budgeting vs. accrual budgeting

CONF.UNIV.DR. IORGULESCU FILIP TEODOR

Contact: filip.iorgulescu@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email, zoom link*

<https://ase.zoom.us/j/86233418048>.

No.	TOPIC
1	Analyzing and forecasting the financial performance of a company
2	Comparative analysis of the main companies that operate in an economic sector
3	Evaluating the risk and return of a company
4	Financial criteria for evaluating and selecting investment projects
5	Portfolio management models applied at the Bucharest Stock Exchange
6	Methods for evaluating cultural heritage
	Students may also choose other topics from the areas of Corporate Finance, Investments and Financial Markets, based on a prior discussion with the professor.

LECT.UNIV.DR. KAGITCI MERAL

Contact: meral.kagitci@ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email, ZOOM.US*

No.	TOPIC
1	Economic growth and public debt
2	A comparative analysis of public debt in European Union
3	Economic growth before and after financial crises . A comparative analysis considering the crises
4	Fiscal evasion in Romania and its impact on national economy
5	A comparative analysis of the economic growth within European Union
6	The absorption of EU funds and its impact on national economy
7	Foreign Direct Investments and their impact on economic growth
8	Financial analysis with the use of financial statements of the companies from X field
9	The financial performance analysis of the companies from X field with the use of financial ratios
10	The analysis of investments with the use of feasibility plan
11	The analysis of influencing factors of performance of companies from X sector
12	The analysis of influencing factors of risk of companies from X sector

LECT.UNIV.DR. LAZĂR PAULAContact: paula.lazar@fin.ase.ro**ADVICE ON CHOOSING THE TOPICS: *institutional email***

No.	TOPIC
1	Direct taxes evolution at ... (national / European / OECD / BRICS) level
2	Indirect taxes evolution at ... (national / European / OECD / BRICS) level
3	Social contributions evolution at
4	Taxation trend at ... (national / European / OECD / BRICS) level
5	Evolution of public expenditures in the field ... (a field of analysis will be chosen after a preliminary discussion with the scientific coordinator)
6	Budgetary deficits - present and perspectives (analysis at national, European or international level)
7	Wage income tax - comparisons at ... (national /European) level
8	Corporate income tax - comparisons at ... (national /European) level
9	Evolution of foreign direct investment flows at ... (national / European / OECD / BRICS) level and economic growth
10	Notă: temele prezentate sunt cu titlu orientativ, studenții își pot alege ori temă de cercetare din aria finanțelor publice, fiscalității și a finanțelor generale. În vederea definitivării alegerii temei este necesară o discuție cu profesorul coordonator și prezentarea unui CV și a unei scrisori de motivație pentru TOPIC avută în vedere – ambele se trimit pe adresa de mail paula.lazar@fin.ase.ro

PROF.UNIV.DR. MITRICĂ NELU EUGENContact: nelu.mitrica@fin.ase.roADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1	Financial Policy in the Frame of General Equilibrium
2	Financial Equilibrium Correlations with the Other General Equilibrium Components
3	Drawing Feasibility Studies/Business Plans (for various projects/companies involved in any business field)
4	Investment Projects Evaluation
5	Evaluation of Companies
6	Companies Financial Analysis
7	Forensic Finance and Digital Analysis
8	Financial Markets Efficiency – informational efficiency testing
9	Cost Benefit Analysis - for Public/Private Investment Projects (and PPP)
10	Business Audit, a Modern Approach of the Financial Audit

LECT.UNIV.DR. MOSCALU MARICICAContact: maricica.moscalu@fin.ase.roADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1	Study regarding the assessment of risk for companies in the ... industry
2	Study regarding the risk and return for companies in the ... industry
3	Determinants of firm financial performance
4	The impact of the industry on the financial performance of companies
5	Working capital management and firm profitability
6	Evaluating investment opportunities
7	Investment appraisal under uncertainty
8	Determinants of firm capital structure
9	The impact of fiscal evasion on economic development

PROF.UNIV.DR. STOIAN ANDREEA- MARIAContact: andreea.stoian@fin.ase.roADVICE ON CHOOSING THE TOPICS: *institutional email, ZOOM.US*

No.	TOPIC
1	Public finance and income inequality
2	Public finance and macroeconomic stabilization
3	Economic growth and government size: Wagner's Law
4	Government spending and economic growth: Armey's curve
5	The quality of public finance
6	Public debt and economic recession/expansion
7	Study on the long-term public financial equilibrium
8	Fiscal sustainability
9	The nexus between corruption and public finance
10	Public finance and business cycle

11	Fiscal consolidation
12	On the correlation between inflation and public finance
13	Public debt and economic growth
14	Institutions and public finance
15	The nexus between corruption and public finance
16	Fiscal policy in a DSGE model with financial frictions – joint with prof.Cristina Bădăraș (University of Bordeaux)
17	Statistical properties of asset returns – joint with prof. Denisa Radu (University of Orleans)
18	The convergence of public expenditure on health across EU countries – joint with prof. Cornel Oros (University of Poitiers)

LECT.UNIV.DR.TULBURE NARCIS SORIN MARIUS

Contact: narcis.tubure@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1	The financing policy of the company. Its impact on company value and financial performance
2	The dividend policy of the company. Its impact on company value and financial performance.
3	The investment policy of the company. Its impact on company value and financial performance.
4	Equity valuation models and their applications.
5	Debt valuation models and their applications.
6	Risk and return for portfolios of stocks / bonds.
7	Informational asymmetry and the financial policies of the company.
8	Socio-cultural factors and their impact on the financial policies of the company
9	Valuation of direct investment projects.
10	Techniques used in the financial planning of the company.
	Notă: Pot fi acceptate și alte teme ce țin de finanțele corporative, evaluarea investițiilor directe ori finanțele comportamentale cu condiția unei discuții prealabile cu conducătorul lucrării de licență.

LECT.UNIV.DR.ȚIBULCĂ LAURA IOANA

Contact: ioana.tibulca@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email*

No.	TOPIC
1.	The impact of fiscal policy on economic growth
2.	Sustainable economic growth
3.	The impact of fiscal policy on the budget deficit
4.	Sustainable fiscal policy
5.	Sustainable taxation versus optimal taxation
6.	Comparative analysis of the tax burden in a european context
7.	Comparative analysis of the corporate income tax in a european context
8.	Effective corporate income tax rate

9.	The evolution of the insurance market
10.	The evolution of the compulsory insurance market

Associate Professor VINTILĂ Nicoleta, PhD

Contact: nicoleta.vintila@fin.ase.ro

ADVICE ON CHOOSING THE TOPICS: *institutional email*

Nr crt	TOPIC
1	Romanian tax system – an European context comparative study
2	Taxation related consequences of Romania's accession to the European Union
3	Personal income tax – an international context approach
4	Personal income tax – an European context approach
5	Corporate income tax – an European context approach
6	Corporate income tax – transfer pricing study
7	Corporate income tax – study on effective tax rates
8	Value added tax – an European context approach
9	Value added tax – study regarding collection efficiency
10	Excise duties – an European context approach
11	Tax administration efficiency in Romania
12	The impact of taxation for financial management of a company
13	Impact of taxation in evaluating and financing investment projects
14	Financial analysis of a company
15	Financial ratios and cash-flows analysis for a company
16	Determinants for financial performance of companies
17	Investments decision under uncertainty
18	Assesing cost of capital used as the discount rate for investment projects
19	Financing decision for investment projects
20	Real options approach for evaluation of investment projects
	NOTE: The proposed topics are indicative. Students may also choose other topics in the area: Taxation, Corporate Finance, Direct investments and their financing (only after a prior discussion with the professor).
	Acceptance as advisor is based on a CV and covering letter, motivating the choice for the research area and topic.

2. Department: **MONEY AND BANKING**

<p>Conf.univ.dr. BOITAN IUSTINA ALINA</p>	<ol style="list-style-type: none"> 1. Determinants of households' saving behavior 2. Lending activity – determinant factors and dynamics 3. Nonperforming loans: quantitative analysis of the leading factors 4. Assessment of the performance indicators related to banking activity 5. The impact of digitalization on financial inclusion 6. Cryptocurrencies: prospects, threats and determinants of their dynamics 7. Assessment of the interplay between migration and the real economy 8. The impact exerted by migration on the financial system <p>Contact: iustina.boitan@fin.ase.ro Consiliere: email instituțional/ luni-vineri</p>
<p>Conf.univ.dr. DUMITRESCU BOGDAN ANDREI</p>	<ol style="list-style-type: none"> 1. The market risk assessment using the value at risk method 2. The impact of the minimum capital requirements changes on the credit institutions' activities 3. The liquidity risk management for a credit institution 4. Unconventional monetary policies 5. The money multiplier in Romania 6. Monetary policy transmission mechanisms 7. The inflation targeting regime in Romania 8. The nominal convergence of the Romanian economy in the context of EMU integration 9. The real convergence in Romania in the context of EMU integration 10. Euro adoption in Romania 11. The money demand in Romania 12. The analysis of the inflation evolution in Romania. <p>Contact: bogdan.dumitrescu@fin.ase.ro Consiliere: email instituțional</p>
<p>Lect.univ.dr. HÂNDOREANU CĂTĂLINA ADRIANA</p>	<ol style="list-style-type: none"> 1. Exchange Rate Determinants 2. Current Account Deficit Determinants 3. Real Exchange Rate 4. Exchange Rate- Inflation Correlation 5. Exchange Rate-Interest Rate Correlation 6. National Bank of Romania Monetary Policy 7. Exchange Rate Risk Management 8. Equity Valuation 9. Portfolio Management <p>Contact: catalina.handoreanu@fin.ase.ro Consiliere: email instituțional/ zoom</p>
<p>Prof.univ.dr. NECULA CIPRIAN</p>	<ol style="list-style-type: none"> 1. Asset pricing models 2. Models for estimating the volatility of financial assets 3. Models for evaluating financial derivatives 4. Models for evaluating interest rate derivatives 5. Models for evaluating credit derivatives 6. Models for quantifying market risk 7. Models for quantifying credit risk

	<ol style="list-style-type: none"> 8. Optimal hedging models 9. The use of derivatives in risk management 10. Strategies of monetary policy 11. Inflation targeting 12. Transmission mechanisms of monetary policy 13. Macroeconomic models for analyzing monetary policy 14. The role of automatic stabilizers 15. The sustainability of public finances 16. The exchange rate and macroeconomic stability 17. Models of economic growth 18. Interconnections between the financial sector and the real economy 19. The asymmetry of information in the financial sector 20. Models for optimal management of pension funds 21. The macroeconomic impact of an aging population 22. The social security system and macroeconomic stability <p>Contact: ciprian.necula@fin.ase.ro</p> <p>Consiliere: email instituțional/ zoom</p>
<p>Conf.univ.dr. NIȚESCU DAN COSTIN</p>	<ol style="list-style-type: none"> 1. Profitability and products of the banks acting in Romania 2. Banking products and the technological development 3. Banking products and services within the pandemic context 4. Dynamic change in regulations and the impact for banking products and services 5. Banking products and financing mechanisms for international trade 6. Digitalisation of financial services 7. Traditional vs. Digital banking and the impact on banking products and services 8. Private banking services on the Romanian market, within the European context 9. International banks vs. local banks, business strategies and banking products 10. Payment systems on the Romanian market within the European context 11. Mergers and acquisitions on the Romanian banking market and the impact on products and services 12. Investment banking services on the Romanian market, within the European context 13. Banking products and risk management 14. Banking products development within the new European regulatory frame <p>Contact: dan.nitescu@fin.ase.ro</p> <p>Consiliere: email instituțional/ zoom</p>
<p>Lect.univ.dr. PETRESCU CRINA RALUCA</p>	<ol style="list-style-type: none"> 1. Profitability of a credit institution in the present context. 2. Liquidity risk in credit institutions - the impact of the Covid-19 pandemic. 3. The impact of the active and passive interest rates volatility on the credit institutions' exposures and results. 4. Solvency of credit institutions in the present context. 5. The Covid-19 pandemic and its impact on the portfolio of banking products and services for corporate activity. 6. The Covid-19 pandemic and its impact on the portfolio of banking products and services for retail activity. 7. Financing international trade through modern banking products and services.

	<p>8. Diversification and development of cash management products and their importance in the credit institutions activity.</p> <p>9. The impact of financial technology development on the portfolio of banking products and services.</p> <p>10. The impact of financial technology development on banking performances.</p> <p>11. Operational risk management at the level of banking entities, effects on costs and revenues in the context of the Covid-19 pandemic.</p> <p>Contact: raluca.petrescu@fin.ase.ro</p> <p>Consiliere: email instituțional</p>
<p>Conf.univ.dr. RADU ALINA NICOLETA</p>	<p>1. Monetary policy strategies</p> <p>2. Banking products and services for Corporate clients</p> <p>3. Banking products and services for Retail clients</p> <p>4. The EURO Adoption: challenges and perspectives</p> <p>5. Operational risk in banking</p> <p>6. Financial crises management</p> <p>7. The efficiency of deposit insurance schemes</p> <p>8. Banking resolution mechanisms</p> <p>Contact: alina.radu@fin.ase.ro</p> <p>Consiliere: email instituțional</p>