

Surfing through the GFC: Systemic Risk in Australia

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(joint work with M. Dungay, M. Luciani, D. Veredas)



Scientific Seminar Money Finance Banking

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18.00-19.30 Room 3209

Abstract. We provide empirical evidence on the degree of systemic risk in Australia before, during and after the global financial crisis. We calculate a daily index of systemic risk from 2004 to 2013 in order to understand how real economy firms influence the outcomes for the rest of the economy. This is done via a mapping of the interconnectedness of the financial and non-financial sectors. The financial sector is in general home to the most consistently systemically risky firms in the economy. The materials sector occasionally becomes as systemically risky as the financial sector, reflecting the importance of understanding these linkages.



Scientific Seminar Money Finance Banking

Coordinator: *Professor Bogdan Negrea*

Autumn-Winter Sessions Session II: December 2019

The scientific seminar "Money Finance Banking" (**MFB**) is jointly organized by the Department of Finance and the Department of Money and Banking from the Bucharest University of Economic Studies. The papers presented in the scientific seminar **MFB** are selected corresponding to high research standards. The aim of the scientific seminar is to disseminate valuable research both to academics (professors and Ph.D. students) and professionals. The finance and banking professionals are welcome to attend the scientific seminar by communicating their intention to participate at the E-mail address *bogdan.negrea@fin.ase.ro* until December 10, 2019.

Event coordinates: 5-7, Moxa Street, Front building, Room 3209.